

Loans

FACTS & FIGURES 2016-2017

Loans are a form of financial assistance that must be repaid, usually with interest. Most loans are funded by the state or federal government, and require completion of the Free Application for Federal Student Aid (FAFSA) and a Master Promissory Note. Loans can also be obtained from various banks and other private sources, which have their own terms and requirements. In the 2016-2017 award year, 22,037 students of Texas A&M had at least one type of loan in their financial aid packet.

Loans by Fund and Level

	Awarded Students	Percent Receiving	Total Awarded	Average Award Amount
freshmen				
Federal Unsubsidized Loan	2,532	24%	\$8,112,214	\$3,204
Federal Subsidized Loan	2,411	23%	\$8,330,442	\$3,455
Federal Perkins Loan	155	1%	\$284,022	\$1,832
Federal PLUS Loan	1,085	10%	\$17,130,988	\$15,789
B-On-Time Loan	-	0%	\$0	\$0
College Access Loan	147	1%	\$1,856,168	\$12,627
Other	323	3%	\$4,413,141	\$13,663
Total	3,474	34%	\$40,126,975	\$11,551
new undergraduate transfers				
Federal Unsubsidized Loan	1,076	28%	\$3,988,711	\$3,707
Federal Subsidized Loan	1,174	31%	\$5,111,549	\$4,354
Federal Perkins Loan	56	1%	\$199,300	\$3,559
Federal PLUS Loan	381	10%	\$5,502,103	\$14,441
B-On-Time Loan	*	*	*	*
College Access Loan	54	1%	\$674,582	\$12,492
Other	172	5%	\$2,255,220	\$13,112
Total	1,547	41%	\$17,731,465	\$11,482
other undergraduates				
Federal Unsubsidized Loan	8,740	23%	\$35,228,614	\$4,031
Federal Subsidized Loan	8,810	24%	\$39,315,924	\$4,463
Federal Perkins Loan	634	2%	\$1,721,531	\$2,715
Federal PLUS Loan	2,961	8%	\$43,088,006	\$14,552
B-On-Time Loan	288	1%	\$2,276,214	\$7,904
College Access Loan	412	1%	\$4,895,982	\$11,883
Other	1,465	4%	\$17,149,122	\$11,706
Total	12,688	34%	\$143,675,393	\$11,324
graduate and professional				
Federal Unsubsidized Loan	4,116	26%	\$90,461,230	\$21,978
Federal Subsidized Loan	8	0%	\$31,904	\$3,988
Federal Perkins Loan	23	0%	\$53,500	\$2,326
Federal PLUS Loan	597	4%	\$8,644,584	\$14,480
College Access Loan	56	0%	\$1,580,984	\$28,232
Other	313	2%	\$3,674,579	\$11,740
Total	4,328	27%	\$104,446,781	\$24,133

\$306m

million was paid to all students through loans

33%

of all students received at least one type of loan

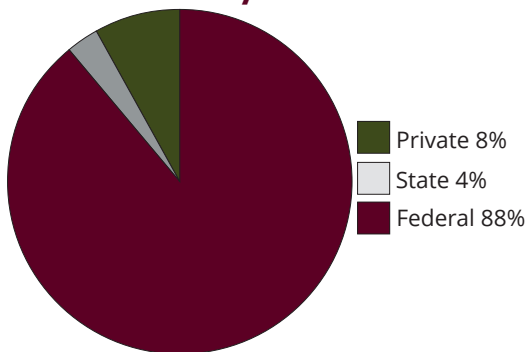
10%

of all loan recipients received a private loan

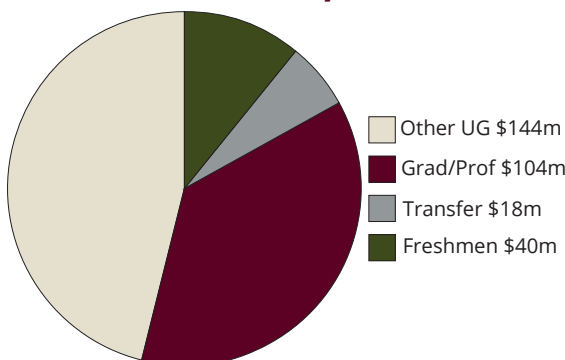
The average loan package for all loan recipients was

\$13,886

Awards by Fund Source



Amounts by Level



Amounts by Fund

