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Cost of Attendance (COA)
The COA is an estimate of what it costs a student to attend Texas A&M. It includes tuition and fees, housing and meals, and allowances for books, supplies, transportation, and personal expenses. It is important to budget wisely and make smart decisions regarding financial aid funds you receive for college expenses.

Expected Family Contribution (EFC)
The EFC is a number calculated from the information you and your parent(s) reported on the Free Application for Federal Student Aid (FAFSA) or Texas Application for State Financial Aid (TASFA). It is used to determine your eligibility for most financial aid. The EFC is established by law and takes into consideration the family’s income, assets, size, and number of family members enrolled in college.

Financial Need
Financial need is the basis for awarding most student aid programs. Financial need is determined by the following equation:

\[
\text{Financial Need} = \text{COST OF ATTENDANCE (COA)} - \text{EXPECTED FAMILY CONTRIBUTION (EFC)}
\]

Shopping Sheet
The Shopping Sheet provides a summary of aid offered. It details total cost for your family based on Cost of Attendance minus grants, scholarships and other resources. You may use this to compare aid offers with other universities and to compare university graduation rates, loan default rates, and median loan borrowing.

Financial Aid Offer Letter
The offer letter combines various forms of aid to meet your financial need. The amount of offered aid may not meet your entire financial need. If this is the case, please review the Types of Aid section in this booklet.
Financial Aid Packaging Philosophy

The mission of Scholarships & Financial Aid is to provide students with information and financial resources to attend Texas A&M University, along with support programs that promote higher education and developmental opportunities. We strive to provide financial solutions to students at all income levels and with varying academic, merit, and leadership qualifications. Need-based financial aid programs are designed for all students who have a calculated financial need, as determined through the FAFSA or the TASFA, in order to assist with paying college expenses. In order to remain eligible for financial aid, you must maintain satisfactory academic progress (SAP) as defined by Scholarships & Financial Aid and the specific aid program.

Types of Aid*

Gift Aid
Grants, scholarships and waivers (non-repayable = free money).

Self-Help
Loans (repayable after graduation)- federal, state, institutional
Student Employment (work and receive a paycheck for)- work-study, part-time employment, or assistantships.

Texas A&M strives to provide the greatest amount of aid to students with the highest need and keep loan debt to a minimum. Financial aid is awarded on a first-come, first-served basis typically based on a priority date.

*See the types of aid chart in the back of this booklet.
Where to Begin

1. Read the Financial Aid Offer Letter carefully before accepting, reducing or declining individual awards.

2. Review the estimated cost of attendance in the Financial Aid Portal to assist in planning how much loan funding you may need.

3. Review the Policies section in this booklet to understand factors that may change your financial aid offer.

4. Review the Process section in this booklet.

5. Accept, reduce, or decline your offered aid.
   - Step 1: Visit howdy.tamu.edu.
   - Step 2: Login using your Texas A&M Net ID.
   - Step 3: Click the My Finances tab and enter the Financial Aid Portal.
   - Step 4: Follow the instructions on the Awards tab to begin processing aid.

Processing Federal Direct Loans

The Financial Aid Offer Letter provides your eligibility for the Subsidized and/or Unsubsidized Federal Direct Loan Programs. After accepting a loan on the Awards tab, complete the requirements listed on the Status tab in the Financial Aid Portal. In order to receive your funds you will need to complete a Master Promissory Note by going to the Federal Student Aid website at studentloans.gov. Interest rates are set by the federal government each year and are subject to change. Visit financialaid.tamu.edu for additional details.

Loan Entrance Counseling

Students participating in the Federal Direct Loan programs for the first time must complete Loan Entrance Counseling prior to the disbursement of these loan funds. Please visit howdy.tamu.edu, click the My Finances tab, enter the Financial Aid Portal and follow the instructions on the Status tab to complete this counseling online.

Loan Exit Counseling

Students participating in the Federal Direct Loan programs complete Loan Exit Counseling upon withdrawing, graduating, dropping below halftime, or not returning to Texas A&M. If this is the case, you will be provided information on how to complete this counseling online.
If borrowed responsibly, student loans can be a great resource to assist in funding your education. However, Texas A&M University highly encourages you to consider the following prior to accepting any student loan.

1. Maximize your free money. Submit your FAFSA early and apply for scholarships every year. Research scholarship opportunities at scholarships.tamu.edu.

2. Manage your money so that you can minimize your debt. Know your tuition and fees costs, choose affordable housing, and visit money.tamu.edu to learn how the Money Education (ME) Center can help you to create a budget that works.

3. Borrow only what you need. Uncertain how much to borrow? Contact the ME Center for help.

4. Know your student loans. Regularly review your federal student loans on the National Student Loan Data System (nslds.ed.gov). The Student Loan Debt Summary on the Resources tab of the Financial Aid Portal also provides additional information regarding your Texas A&M student loans. Contact the ME Center if you need help reviewing your student loan debt.

5. Understand student loan repayment. Visit studentaid.gov for information on student loan repayment and to calculate your estimated monthly payment for your federal student loans using the Repayment Estimator. Research starting salaries for your planned career field and compare them to the estimated monthly loan payments to determine which student loan repayment plans you can afford. Contact the ME Center with any questions you may have regarding student loan repayment.

6. Make your student loan payments on time. Not repaying your student loans on time can negatively impact your credit score and your ability to buy a house or car, or even get a job. Can’t afford your payments? Contact your student loan servicer(s) (nslds.ed.gov) or the ME Center for help.
Awards from Outside Sources
If you receive any type of award from a source other than Texas A&M University (typically scholarships or corporate sponsorships) you must report it to Scholarships & Financial Aid as soon as possible. Changes to your financial aid offer may be required in accordance with federal and state rules. If you no longer qualify for aid you have already received, you may be required to repay it.

To report an award from an outside source, please complete the Student Data Form in the Financial Aid Portal.

Revised Financial Aid Offer Letter
It may be necessary to revise the amount and/or types of financial aid offered to you. Changes to your financial aid offer may result from one of the following situations: additional awards, enrollment changes, courses not counting in your program of study, residency status change, financial aid eligibility change, classification change, or study abroad participation. You will be notified of any change by email to your university email account and should review your Financial Aid Portal for changes right away.

Additional Options
We encourage you to explore a variety of options to assist in paying for college while attending Texas A&M University. Many students have chosen to work part-time, while some have borrowed funds through other non-need-based loan programs.
**Grants (not repayable “free money”)**

A grant is money that does not have to be repaid. It is awarded as a means of partially meeting your financial need. Students are notified of grant funding on the Financial Aid Offer Letter. All students pursuing their first Bachelor’s degree and meeting eligibility requirements are offered the Federal Pell Grant. Students can receive the Federal Pell Grant for only the equivalent of 12 full-time semesters. All other grants are offered to eligible students on a first-come, first-served basis.

Federal Supplemental Educational Opportunity Grant (SEOG) requires Pell Grant eligibility. If you are not registered as a full-time, degree-seeking student, grant awards may be prorated or cancelled. Students who are non-degree seeking or are seeking teacher certification after graduation are not eligible for grant funds.

**Loans (must be repaid)**

A loan is financial aid that must be repaid. Borrowers are responsible for signing a promissory note for each loan program. When signed, the promissory note is a legally binding agreement to repay the loan. The promissory note should be read carefully and a copy should be kept.

**Direct Subsidized Loan**

The Subsidized Loan is a federal loan that is awarded based on financial need. The federal government will pay the interest on this loan as long as you are enrolled half-time or more. After you graduate, leave school, or drop below half-time enrollment, you will have a six-month grace period before you are required to begin repaying your loan.

**Direct Unsubsidized Loan**

The Federal Direct Unsubsidized loan is a federal loan that can be used to help pay college costs. You are responsible for paying the interest on the loan. If you choose not to pay the interest while you are in school, your interest will accrue and be capitalized; this means your interest will be added to the principal amount of your loan. After you graduate, leave school, or drop below half-time enrollment, you will have a six-month grace period before you are required to begin repaying your loan.
Direct Parent Loan for Undergraduate Students (PLUS)
Undergraduates have the option to provide their parent’s email address to send an email with instructions on how to apply for the Parent PLUS loan. Parents interested in borrowing a PLUS loan may apply at studentloans.gov without any additional information from our office. Parents may request an amount up to the cost of attendance minus other expected aid, as noted on your Offer Letter. You must submit a Free Application for Federal Student Aid (FAFSA) and must be enrolled at Texas A&M at least half-time in order to be eligible for this loan. You can find additional information online at financialaid.tamu.edu.

Alternative Loans
Another option to assist with paying for college is an alternative loan through a private lending institution. These loans should be used only after other options have been exhausted or as an alternative to the Parent Plus Loan. You may compare alternative loan lenders online at financialaid.tamu.edu. Carefully compare lenders and interest rates as who can borrow from a particular lender varies.

Emergency Tuition and Fees Loan (ETFL)
This loan provides temporary funding to pay tuition and required fees by the tuition deadline. This loan is made available to you directly from the University. It must be repaid in full within 90 days during the fall and spring semesters, and within 30 days during the summer term. Emergency Tuition and Fees Loans have a simple annual interest rate of 5% and a processing fee of $10. Additional information and applications are available at financialaid.tamu.edu.

Short-term Loans (STL)
You may borrow up to $1,500 to assist with expenses other than tuition and fees. This loan must be repaid in full within one year. Short-term loans have a simple annual interest rate of 8% and a processing fee of $10. This application and additional information is available at financialaid.tamu.edu.
Federal and Texas College Work Study (funding your earn)
The Federal and Texas College Work Study programs promote student access to college while providing practical work experience. These programs assist students with financial need by helping them secure on-campus positions as well as some off-campus positions assisting the community. Visit jobsforaggies.tamu.edu for more information.

Work Study earnings are not applied directly to tuition and fee expenses. If employed, you will receive a biweekly paycheck for actual hours worked up to the amount of the work study award.

Part-time Employment
Part-time employment is another way that many students help meet the cost of an education.

College Station students should contact the Student Employment Office (SEO). The SEO assists students in finding part-time jobs on and off-campus. You can access the online database 24 hours a day at jobsforaggies.tamu.edu. Once logged in, you will see listings for work study, graduate assistantships, and regular part-time positions.

Galveston students may apply for student employment at the Galveston Human Resources Office.

Law students should contact The Office of Career Services (OCS) at the School of Law for additional employment opportunities.

Health Science Center students should contact their specific college regarding part-time employment.

You can also seek employment on your own by directly contacting your employer of choice.
Financial Aid Disbursements
After you are registered for courses, required documentation is complete, and funds are received, most types of financial aid are credited to your student bill beginning 10 days before the start of the semester. Scholarships from outside sources cannot be credited until funds are received and processed by the University. Review your billing statement through the Howdy portal to determine when aid has been disbursed.

Financial Aid Refunds
If financial aid exceeds your total bill, you will receive a refund of the remaining amount. You are required to sign up for direct deposit. To sign up, select the Manage My Refund preferences link from the My Finances tab in the Howdy portal. Signing up for direct deposit will help ensure your refund is available to you as soon as possible.

Once you sign up for this service, all refunds, except refunds to parents resulting from a Federal Direct PLUS Loan, will be deposited into your chosen bank account.

Payment Information and Options
For payment deadlines, payment plans, types of payments accepted and more details on fees and other charges, please visit Student Business Services online at sbs.tamu.edu.
Financial Aid Offer Appeal
You have the right to appeal your financial aid offer. Requests for changes in the amounts and/or sources of aid packaged must be submitted in writing or email and must explain the reason for the request. A Scholarships & Financial Aid advisor will respond to the request through your Texas A&M email account. A copy of all correspondence will be placed in your financial aid file. Submitting an appeal does not guarantee adjustments can or will be made.

Extenuating Circumstances
There may be times when the Free Application for Federal Student Aid (FAFSA) or Texas Application for State Financial Aid (TASFA) does not reflect your family's true financial situation. In this case, you are encouraged to contact the financial aid office and meet with a Scholarships & Financial Aid advisor. Additional information is located at financialaid.tamu.edu by searching “extenuating circumstances”.

Some common reasons for a review may include:
- Parent or student loss of income due to unemployment
- Parent or student loss of untaxed income or benefits such as child support or social security
- Parent or student marital status has changed due to divorce or separation
- Death of parent, or spouse of a student
- Parent or student with excessive medical/dental expenses
- Costs for a Study Abroad Program
- Parent attending college at least half-time

If you believe there are extenuating circumstances that may qualify you to be considered as an independent student, contact our office to schedule an appointment with an advisor. Your circumstances will be treated with professionalism and confidentiality. Requesting a review does not guarantee an adjustment can or will be made.

Satisfactory Academic Progress
Students must make Satisfactory Academic Progress (SAP) to remain eligible for most forms of financial aid. Specific progress requirements may vary for each aid program. There are three components to SAP evaluation. Failure to meet these may result in a loss of aid eligibility.

Grade Point Ratio (GPR)
The minimum GPR is 2.0 for undergraduates.
Completion Rate
You must complete a minimum percentage of all credit hours attempted. Undergraduate students must complete at least 75% of all credit hours attempted. This percentage includes all credit hours attempted, regardless of whether or not financial aid was received or the course was taken at Texas A&M. Grades of W, F, I, U, Q, X, NG, and grade exclusions are not considered to be adequate grades for completion.

Maximum Hours
You are expected to complete degree requirements within a reasonable time frame, currently defined as within 134% of your degree program. This is the maximum number of credit hours a student may have and receive financial aid. All transfer coursework accepted by the University is included in this total even if it does not apply to your academic major.

SAP notification and appeal policy
SAP is reviewed at the end of each semester for undergraduate programs. If you fail to meet our SAP minimums will be given a warning semester. During that semester you will be eligible for financial aid. After the semester of warning, if you are not meeting SAP minimums, you will no longer be eligible to receive financial aid. You will be informed of the reason(s) for the loss of eligibility and the conditions that must be met before your financial aid eligibility may be reinstated.

You may appeal loss of eligibility if you have experienced extenuating circumstances that impacted your academic performance. However, the submission of an appeal is only a request and does not guarantee it will be granted or aid will be reinstated. For more information on SAP visit financialaid.tamu.edu.

Enrollment Status (Courses that Count)
All financial aid offers are based on full-time enrollment. However, most financial aid programs we offer require students to be registered at least half-time. Students may receive federal financial aid only for eligible courses that count towards their program of study. State and institutional aid are not subject to the same restrictions. Students enrolled less than full-time in courses that count towards their program of study should contact our office to
determine the impact on scholarship and financial aid eligibility as aid may be prorated based on the number of hours of enrollment.

For example: A Federal Pell Grant recipient is enrolled in 12 hours, and 9 hours of the 12 hours are required for their program of study. The recipient will receive their Federal Pell Grant based on 9 hours. Their Federal Pell Grant payment and cost of attendance will be reduced based on courses that count/apply to their degree program.

Federal Direct Loans for undergraduates require 6 hours of enrollment. If a student is enrolled in 12 hours and only 3 hours of the 12 hours are required for their program of study, they cannot receive a Federal Direct Loan. Please see the chart in the back of this booklet to determine enrollment minimums for financial aid programs.

Change in Enrolled Hours
Prior to the start of the semester, students not enrolled full-time in courses that count to their program of study will have changes made to their cost of attendance. This may result in awards being reduced or cancelled. Students who are considering dropping a class should contact our office before doing so to determine the effect on scholarship and financial aid eligibility.

A reduction in enrolled hours may result in the following:

- Proration or loss of grant funds you have been offered/paid
- Proration of your cost of attendance
- Unsatisfactory Academic Progress and loss of future financial aid eligibility

Beginning Attendance
Federal financial aid regulations require us to confirm whether or not you began attendance in at least one course in order to establish eligibility for federal student loans. Further, you must begin attendance in all courses if receiving Federal Pell Grant, Federal TEACH Grant, and/or Iraq-Afghanistan Service Grant (IASG). Based on confirmation from faculty, adjustments to financial aid awards may be necessary and may result in you owing money back.

Withdrawing from the University
Students who withdraw from all classes, officially or unofficially, are eligible to keep only the financial
aid they have earned up to the time of withdrawal. Funds that were disbursed in excess of the earned amount must be returned to the appropriate financial aid program. This situation could result in you (or your parent) owing money back to the University.

To determine the amount of federal aid you have earned up to the time of withdrawal, Scholarships & Financial Aid will divide the number of calendar days you attended classes by the total number of calendar days in the semester (minus any scheduled breaks of 5 days or more). This percentage is then multiplied by the total federal funds that were disbursed (either to your billing account or refunded) for the semester. This calculation determines the amount of federal aid earned by the student.

For example: if you attended 25% of the semester, you will have earned approximately 25% of the aid paid. The unearned amount (total aid disbursed minus the earned amount) will be returned to the appropriate aid program and you will be billed for the amount returned. The calculation for state and institutional aid earned is different. For detailed information on how Scholarships & Financial Aid returns aid for withdrawn students, visit financialaid.tamu.edu.

Renewal of the FAFSA/TASFA
You must re-apply for financial aid every year by renewing your FAFSA at studentaid.ed.gov/sa/fafsa. Most of the renewal FAFSA will already be filled in with information that you provided on the previous year’s application. The application for the 2020-2021 academic year will be available October 1, 2019. Students completing the TASFA also need to re-apply annually. This application is typically available in early October at financialaid.tamu.edu.

Summer Aid
Summer is the last semester in Texas A&M’s academic year. Limited financial aid is available for the summer. The current year’s FAFSA must be completed in order to be considered for financial aid. You will not be awarded until you are registered for summer courses at Texas A&M. The Summer Supplement Form will be available in April. While this form is not required for you to be awarded summer aid, we highly encourage you to complete it if you are expecting outside scholarship payments for the summer term. To access the Summer Supplement Form, please visit howdy.tamu.edu and enter the Financial Aid Portal.
**Money Education Center**
The Money Education (ME) Center educates students about money so they can make smarter financial decisions in college and be more financially successful after graduation. The ME Center provides free presentations, one-on-one advising, and online resources on paying for college, student loans, eating on a budget, credit cards, credit scores, car buying, home buying, investing, and more. For more information, visit money.tamu.edu.

**Student Employment Office**
The Student Employment Office offers free workshops for student employees. Workshop topics include communication skills, improving effectiveness and professionalism in the workplace, and more. For more information or to register, visit jobsforaggies.tamu.edu.

**Veteran Services Office**
The Veteran Services Office assists veterans and their dependents with processing federal and state educational benefits.

**Assistance offered:**
- How to use your GI Bill®
- How to certify your educational benefits
- Information about Hazlewood Exemption for Texas residents that have exhausted GI Bill® benefits or receive less than tuition for GI Bill®
- How to apply for scholarships & financial aid

If you are eligible to receive VA benefits, please contact our office for assistance in applying for these benefits. For more information, visit veterans.tamu.edu.
**Scholarships & Financial Aid**
Texas A&M University
P.O. Box 30016
College Station, TX 77842
979.845.3236 (Phone)
979.847.9061 (Fax)
financialaid.tamu.edu
financialaid@tamu.edu

*Send all documents for Health Science Center and School of Law to main address. Galveston students see address below.*

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<td>Scholarships</td>
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<tr>
<td>Money Education Center</td>
<td>979.845.SAVE (7283) money.tamu.edu <a href="mailto:money@tamu.edu">money@tamu.edu</a></td>
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<td>Student Employment</td>
<td>979.845.0686 jobsforaggies.tamu.edu <a href="mailto:jobsforaggies@tamu.edu">jobsforaggies@tamu.edu</a></td>
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<td>Veteran Services Office</td>
<td>979.845.8075 veterans.tamu.edu <a href="mailto:veterans@tamu.edu">veterans@tamu.edu</a></td>
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<tr>
<td>School of Law</td>
<td>817.212.4090 <a href="mailto:dakins@tamu.edu">dakins@tamu.edu</a></td>
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<tr>
<td>Aggie Answers</td>
<td>tamusfa.custhelp.com</td>
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<td>Student Business Services</td>
<td>(payment &amp; bill questions) 979.847.FEES (3337) sbs.tamu.edu <a href="mailto:sbs@tamu.edu">sbs@tamu.edu</a></td>
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**Texas A&M University Galveston Campus**
Processing Address
P. O. Box 40005
College Station, TX 77842
409.740.4500
tamug.edu/finaid
financialaid@tamug.edu

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<th>Service</th>
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<tr>
<td>Student Business Services</td>
<td>(payment and billing questions) 409.740.4434</td>
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<td>Veteran Benefits Administrator</td>
<td>409.740.4500</td>
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<td>Federal Direct PLUS Loan</td>
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¹ SB 1528 = Students who qualify to pay in-state tuition, not eligible to complete a FAFSA.

² College Station, McAllen, and CS/GV Engineering students only

³ Availability subject to federal funding. 24 credit hours per year.

⁴ Availability subject to state funding.

⁵ Students who are eligible to work in the US may be considered for Texas College Work Study.
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<tr>
<th>Criteria</th>
<th>Repayment Required</th>
<th>Interest Rate</th>
<th>Student (S) or Parent (P) Borrower</th>
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6 Student must agree to serve as a full-time teacher in a high-need subject area, in schools serving low-income students for at least four academic years within eight years of completing the program for which the student received the grant. If the student does not satisfy the service obligation the amounts of the TEACH Grants received are treated as a Federal Direct Unsubsidized Loan and must be repaid with interest.

7 Interest rate subject to change July 1, 2019.

8 Origination fees subject to change October 1, 2019.