CARES Act Report and Disclosure

Last Updated: 07/02/2020

Texas A&M University acknowledges that it signed and returned to the U.S. Department of Education the Certification and Agreement Form assuring the University intends to use at least 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. To meet the reporting requirements outlined in the CARES Act passed by Congress and signed by President Trump on March 27, 2020, Texas A&M University is disclosing the following information.

- 1. The total funds Texas A&M will receive for distributions to students from the U.S. Department of Education is \$19,908,222. This is allocated to College Station, Galveston, and the Health Science Center as follows -
 - College Station: \$18,735,148
 - Galveston: \$589,407
 - Health Science Center: \$583,667
- 2. To date, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$10,739,806.
- 3. The estimated total number of students in the 2019-2020 academic year at Texas A&M University eligible to participate in federal aid programs under <u>Section 484 in Title IV of the Higher Education Act of 1965</u> and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 40,083.
- 4. To date, the total number of students that have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is -
 - For College Station: 13,137
 - For Galveston: 363
 - For Health Science Center: 411
- 5. The methods used to determine which and how much students receive in Emergency Financial Aid Grants are as follows -
 - Block grants offered to students enrolled in Summer to assist with rent and food costs
 - i. \$400 for students that are non-Pell eligible undergraduates, graduates, and professional students
 - ii. \$1,000 for Pell-eligible undergraduate students
 - iii. The following student groups will be excluded:
 - Those who lived on campus and received a housing refund
 - Those who were not enrolled in Spring 2020
 - Those who were living at home (indicated on the FAFSA)
 - iv. The following student groups will be prioritized:
 - Undergraduates
 - Newly admitted students through the expedited admissions process
 - Continuing Master's Degree students
 - Unfunded Doctoral students
 - Students may submit the existing Counselor Review Form to Scholarships & Financial Aid for review of extenuating circumstances.
 - i. This form is available by clicking on "My Financial information has changed" on the **Emergency Aid webpage**.
 - Students may submit an Emergency Aid Application by visiting the <u>Emergency Aid webpage</u> and clicking on "Emergency Aid Application". The application is housed in the Financial Aid Portal, and students will list the amount they are requesting and indicate their need category –
 - i. This includes, but is not limited to:
 - Rent/Utilities
 - Food
 - Medical
 - Childcare
 - Technology/Course materials (to include internet cost)
 - Maximum amounts will be \$1,500 for Pell-eligible undergraduate students and \$900 for non-Pell eligible undergraduate and graduate students and based on the needs presented in the emergency aid application.
- 6. The University is informing students of the availability of this funding and steps to apply through postings to institutional websites, e-mail, the Financial Aid Portal, and social media accounts.