

# Loans

## FACTS & FIGURES 2022-2023

Loans are a form of financial assistance that must be repaid, usually with interest. Most loans are funded by the state or federal government and require completion of the Free Application for Federal Student Aid (FAFSA) and a Master Promissory Note. Loans can also be obtained from various banks and other private sources, which have their own terms and requirements. In the 2022-2023 award year, 21,838 students had at least one type of loan in their financial aid offer.

### \$325m

was paid to all students through loans

### 29%

of all students received at least one type of loan

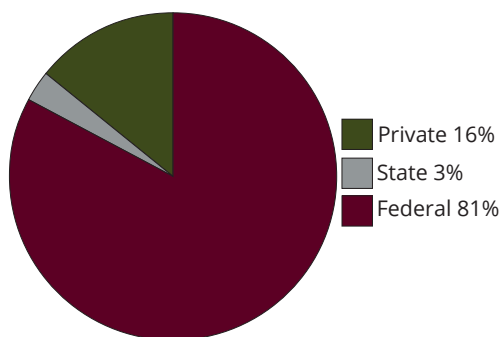
### 10%

of all loan recipients received a private loan

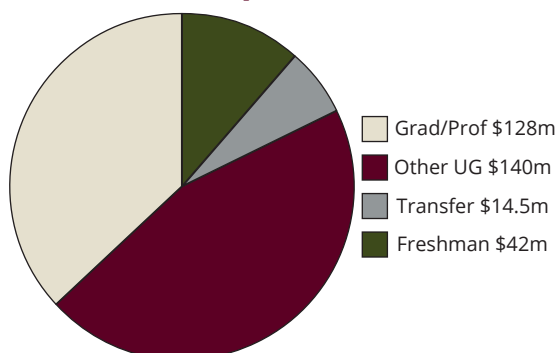
The average loan offer for all loan recipients was

### \$14,905

### Awards by Fund Source



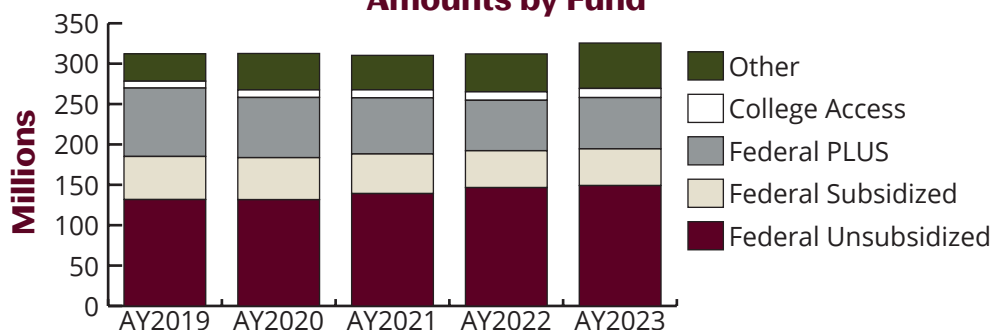
### Amounts by Level



### Loans by Fund and Level

	Students Assisted	Percent Receiving	Total Assistance	Average Amount
<b>Freshman</b>				
Federal Unsubsidized Loan	2,720	21%	\$9,391,889	\$3,453
Federal Subsidized Loan	2,245	18%	\$8,041,650	\$3,582
Federal PLUS Loan	588	5%	\$11,753,298	\$19,989
College Access Loan	134	1%	\$2,430,044	\$18,135
Other	590	5%	\$10,569,380	\$17,914
<b>Total</b>	<b>3,738</b>	<b>29%</b>	<b>\$42,186,261</b>	<b>\$11,286</b>
<b>New Undergraduate Transfers</b>				
Federal Unsubsidized Loan	886	26%	\$3,453,752	\$3,898
Federal Subsidized Loan	841	25%	\$3,744,580	\$4,453
Federal PLUS Loan	188	6%	\$3,321,961	\$17,670
College Access Loan	36	1%	\$478,955	\$13,304
Other	220	6%	\$3,502,071	\$15,919
<b>Total</b>	<b>1,256</b>	<b>37%</b>	<b>\$14,501,319</b>	<b>\$11,546</b>
<b>Other Undergraduates</b>				
Federal Unsubsidized Loan	7,979	19%	\$32,554,243	\$4,080
Federal Subsidized Loan	7,494	18%	\$33,588,937	\$4,482
Federal PLUS Loan	1,790	4%	\$32,031,201	\$17,895
College Access Loan	510	1%	\$7,588,884	\$14,880
Other	2,207	5%	\$34,384,766	\$15,580
<b>Total</b>	<b>11,952</b>	<b>28%</b>	<b>\$140,148,031</b>	<b>\$11,726</b>
<b>Graduate and Professional</b>				
Federal Unsubsidized Loan	4,613	26%	\$103,747,915	\$22,490
Federal Subsidized Loan	0	0%	\$0	\$0
Federal PLUS Loan	995	6%	\$16,328,299	\$16,410
College Access Loan	48	<1%	\$816,491	\$17,010
Other	457	3%	\$7,751,862	\$16,962
<b>Total</b>	<b>4,892</b>	<b>28%</b>	<b>\$128,649,581</b>	<b>\$26,298</b>

### Amounts by Fund



\*Other includes Federal Perkins Loans, B-On-Time Loans, Health Professions Student Loans, and Alternative Loans. Due to funding changes, not all programs available in all years.