

# Loans

## FACTS & FIGURES 2017-2018

Loans are a form of financial assistance that must be repaid, usually with interest. Most loans are funded by the state or federal government, and require completion of the Free Application for Federal Student Aid (FAFSA) and a Master Promissory Note. Loans can also be obtained from various banks and other private sources, which have their own terms and requirements. In the 2017-2018 award year, 22,529 students of Texas A&M had at least one type of loan in their financial aid packet.

### Loans by Fund and Level

	Awarded Students	Percent Receiving	Total Awarded	Average Award Amount
<b>freshmen</b>				
Federal Unsubsidized Loan	2762	24%	\$8,845,393	\$3,203
Federal Subsidized Loan	2670	23%	\$9,386,227	\$3,515
Federal Perkins Loan	163	1%	\$298,659	\$1,832
Federal PLUS Loan	1155	10%	\$19,521,913	\$16,902
B-On-Time Loan	0	0%	\$0	\$0
College Access Loan	123	1%	\$1,707,573	\$13,883
Other	312	3%	\$4,704,179	\$15,078
<b>Total</b>	<b>3,814</b>	<b>33%</b>	<b>\$44,463,944</b>	<b>\$11,658</b>
<b>new undergraduate transfers</b>				
Federal Unsubsidized Loan	1161	30%	\$4,292,233	\$3,697
Federal Subsidized Loan	1225	32%	\$5,411,680	\$4,418
Federal Perkins Loan	57	1%	\$219,000	\$3,842
Federal PLUS Loan	439	12%	\$6,992,736	\$15,929
B-On-Time Loan	0	0%	\$0	\$0
College Access Loan	36	1%	\$393,077	\$10,919
Other	158	4%	\$1,935,949	\$12,253
<b>Total</b>	<b>1,615</b>	<b>42%</b>	<b>\$19,244,675</b>	<b>\$11,916</b>
<b>other undergraduates</b>				
Federal Unsubsidized Loan	8720	23%	\$34,152,752	\$3,917
Federal Subsidized Loan	9034	24%	\$40,526,558	\$4,486
Federal Perkins Loan	437	1%	\$1,332,470	\$3,049
Federal PLUS Loan	3216	8%	\$47,958,839	\$14,913
B-On-Time Loan	219	1%	\$1,404,485	\$6,413
College Access Loan	439	1%	\$5,519,106	\$12,572
Other	1511	4%	\$18,563,573	\$12,286
<b>Total</b>	<b>12,826</b>	<b>34%</b>	<b>\$149,457,783</b>	<b>\$11,653</b>
<b>graduate and professional</b>				
Federal Unsubsidized Loan	4046	25%	\$88,694,073	\$21,921
Federal Subsidized Loan	3	0%	\$13,750	\$4,583
Federal Perkins Loan	0	0%	\$0	\$0
Federal PLUS Loan	539	3%	\$7,105,829	\$13,183
College Access Loan	21	0%	\$473,735	\$22,559
Other	388	2%	\$4,618,208	\$11,903
<b>Total</b>	<b>4,274</b>	<b>27%</b>	<b>\$100,905,595</b>	<b>\$23,609</b>

**\$314m**

million was paid to all students through loans

**32%**

of all students received at least one type of loan

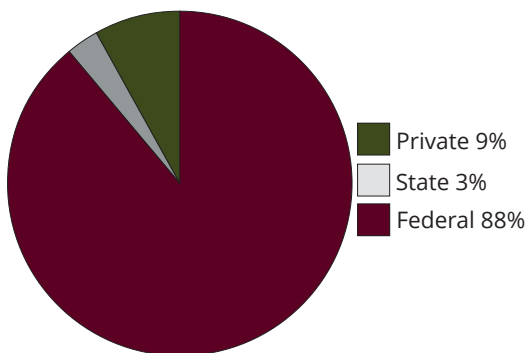
**10%**

of all loan recipients received a private loan

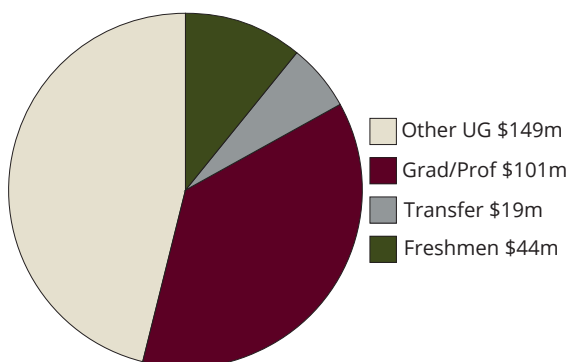
The average loan package for all loan recipients was

**\$13,941**

### Awards by Fund Source



### Amounts by Level



### Amounts by Fund

