# **LOANS**

# **FACTS & FIGURES 2024-2025**



Loans are a form of financial assistance that must be repaid, usually with interest. Most loans are funded by the federal government and require completion of the Free Application for Federal Student Aid (FAFSA ®) and a Master Promissory Note. Loans can also be obtained from various banks and other private sources, which have their own terms and requirements. In the 2024-2025 award year, 21,711 students had at least one type of loan in their financial aid offer.

# \$337 Million

was paid to all students through loans

27%

of all students received at least one type of loan

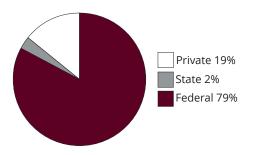
17%

of all loan recipients received a private loan

The average loan offer for all loan recipients was

\$15,523

### AWARDS BY FUND SOURCE

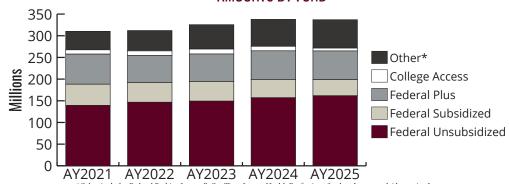


# AMOUNTS BY LEVEL Grad/Prof \$141m Other UG \$142m Transfer \$13m Freshman \$40m

## LOANS BY FUND AND LEVEL

|                             | Students<br>Assisted | Percent<br>Receiving | Total<br>Assistance | Average Amount |
|-----------------------------|----------------------|----------------------|---------------------|----------------|
| Freshman                    |                      |                      |                     |                |
| Federal Unsubsidized Loan   | 2,588                | 20%                  | \$9,340,693         | \$3,609        |
| Federal Subsidized Loan     | 2,020                | 16%                  | \$6,673,289         | \$3,304        |
| Federal PLUS Loan           | 583                  | 5%                   | \$11,606,474        | \$19,908       |
| College Access Loan         | 55                   | <1%                  | \$856,297           | \$15,569       |
| Other                       | 625                  | 5%                   | \$11,749,375        | \$18,799       |
| Total                       | 3,475                | 27%                  | \$40,226,128        | \$11,576       |
| New Undergraduate Transfers |                      |                      |                     |                |
| Federal Unsubsidized Loan   | 813                  | 24%                  | \$3,429,290         | \$4,218        |
| Federal Subsidized Loan     | 593                  | 18%                  | \$2,514,652         | \$4,241        |
| Federal PLUS Loan           | 187                  | 6%                   | \$3,440,038         | \$18,396       |
| College Access Loan         | 27                   | 1%                   | \$347,165           | \$12,858       |
| Other                       | 208                  | 6%                   | \$3,487,198         | \$16,765       |
| Total                       | 1,083                | 33%                  | \$13,218,343        | \$12,205       |
| Other Undergraduates        |                      |                      |                     |                |
| Federal Unsubsidized Loan   | 8,432                | 19%                  | \$37,361,982        | \$4,431        |
| Federal Subsidized Loan     | 6,468                | 14%                  | \$28,035,617        | \$4,335        |
| Federal PLUS Loan           | 1,759                | 4%                   | \$31,348,532        | \$17,822       |
| College Access Loan         | 288                  | 1%                   | \$3,794,229         | \$13,174       |
| Other                       | 2,507                | 6%                   | \$41,095,550        | \$16,392       |
| Total                       | 11,852               | 26%                  | \$141,635,910       | \$11,950       |
| Graduate and Professional   |                      |                      |                     |                |
| Federal Unsubsidized Loan   | 4,973                | 26%                  | \$111,592,434       | \$22,440       |
| Federal Subsidized Loan     | 0                    | 0%                   | \$0                 | \$0            |
| Federal PLUS Loan           | 1,065                | 6%                   | \$19,742,270        | \$18,537       |
| College Access Loan         | 67                   | <1%                  | \$1,484,448         | \$22,156       |
| Other                       | 475                  | 2%                   | \$9,123,479         | \$19,207       |
| Total                       | 5,301                | 27%                  | \$141,942,631       | \$26,777       |

### AMOUNTS BY FUND



\*Other includes Federal Perkins Loans, B-On-Time Loans, Health Professions Student Loans, and Alternative Loans. Due to funding changes, not all programs available in all years.